



ECONOMIC IMPACT

Clackamas Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden. All results reflect student data for academic year and financial data for fiscal year 2018-19.

INVESTMENT VALUE

Student Value

- CCC served **13,399** credit students and **11,166** non-credit students in the 2018-19 reporting year.
- **High School Connections:** In 2018-19, high school students in the college district registered for **29,147** credits through the Advanced College Credit program with CCC, a tuition value of **\$2,623,230**.
- Education increases lifetime income. The average annual income at the career midpoint of someone with an associate's degree in Clackamas County is **\$41,900**, which is **\$9,100** a year more compared to those with a high school diploma or equivalent.

Students enjoy a 19.4% rate of return on their investment in CCC.

- In return for their investment, students will receive **\$238.1 million** in increased earnings over their working lives. This translates to a return of **\$3.60** in higher future earnings for every dollar students invest in their education.
- Students enjoy an attractive **19.4%** average rate of return on their CCC educational investment, recovering all costs (including tuition, fees and foregone wages). This is impressive compared to the U.S. stock market's 30-year average rate of return of **9.9%**.

Social Value

- In fiscal year 2018-19, Oregon invested **\$152.1 million** to support CCC. In turn, the Oregon economy will grow by **\$967.1 million**, over the course of students' working lives. Society will also benefit from **\$20.8 million** of public and private sector savings.
- For every dollar invested in CCC, people in Oregon will receive \$6.50 in return, for as long as CCC's students remain active in the state workforce.

Taxpayer Value

- Taxpayers provided CCC with **\$61.4 million** of funding in fiscal year 2018-19. In return, they will benefit from added tax revenue, stemming from students' higher lifetime earnings and increased business output, amounting to **\$93.8 million**. A reduced demand for government-funded services in Oregon will add another **\$7.3 million** in benefits to taxpayers.
- For every dollar of this support, taxpayers see a cumulative return of **\$1.60** over the course of the students' working careers (in the form of higher tax receipts and avoided costs).
- The average annual internal rate of return for taxpayers is **5.2%**, which compares favorably to other long-term investments in the public and private sectors.



**ECONOMIC IMPACT (continued)****ECONOMIC EFFECT****College Operations Effect**

- CCC employed **823** full-time and part-time faculty and staff. Payroll amounted to **\$53.9 million**, much of which was spent in the county for groceries, mortgage and rent payments, dining out, and other household expenses. The college spent another **\$19.8 million** on day-to-day expenses related to facilities, supplies, and professional services.
- The Clackamas County economy annually receives roughly **\$53.6 million** in income due to CCC operations. This is a conservative figure adjusted to account for monies that leave the economy or are withdrawn from the economy in support of the college. This is the equivalent to supporting 806 jobs in the county.

Added income attributable to the accumulation of CCC skills amounts to \$217.1 million each year.

Productivity Effect

- Over the years, students gained new skills, making them more productive workers, by studying at CCC. Today, thousands of these former students are employed in Clackamas County.
- The accumulated impact of former students currently employed in the Clackamas County workforce amounted to **\$217.1 million** in added income for the Clackamas County economy, which is equivalent to supporting **2,613 jobs**.

Total Effect

- In fiscal year 2018-19, operations, construction and student spending of CCC, together with the enhanced productivity of its alumni, generated **\$291.7 million** in added income for the Clackamas County economy.
- The additional income of **\$291.7 million** created by CCC is equal to approximately 1.3% of the total gross regional product (GRP) of Clackamas County. This is approximately equal to **1.3%** of the total Clackamas County gross regional product, or **3,766 jobs** supported. This means that one out of every 65 jobs in Clackamas County is supported by the activities of CCC and its students

Source: EMSI "The Economic Value of Clackamas Community College" (2020)

